



2019 IRA Contribution Deadline is almost here

Don't forget that April 15, 2020 is the last day for opening an IRA or contributing to your IRA for tax year 2019. This applies to both traditional IRAs and Roth IRAs. If you have any questions about opening an IRA or funding your IRA, call the credit union and we will be happy to assist you.



Student Video Scholarship

The Ohio Credit Union Foundation is offering Ohio undergraduate credit union members the opportunity to apply for one of three video-based scholarships by creating an interactive 1 to 2½-minute video answering the following scholarship question:

"Imagine you are now running your credit union, and you need to promote the benefits of membership. Create a 60-second to 2.5-minute commercial to entice community members to join your credit union."

Video entries can be edgy, funny, bold, simple, serious – or anything in between. Entries will be judged on the accuracy of information presented, effectiveness in addressing the scholarship question, and originality.

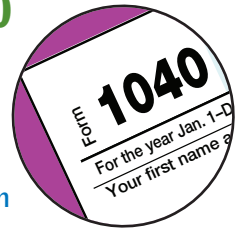
ELIGIBILITY

Applicants must be a member of an Ohio-based credit union who is in good standing and currently attends or has been accepted to attend an accredited college or university, in pursuit of an undergraduate degree, may apply. Proof of acceptance/enrollment will need to be submitted upon request.

<https://www.ohiocreditunions.org/foundation/applications/student-video-scholarship/>

Tax Time Again, Tax Day is Wednesday, April 15, 2020

You must submit your 2019 tax forms electronically or have them postmarked by Wednesday, April 15, 2020. But even if you wait until the last moment to file your taxes, there are three things you can do right now to lessen the stress.



1. Get a set of folders or large envelopes and label them for your various tax documents. As you receive tax information from your employer, the Credit Union and any other financial institutions, any investments you hold and so on, place them in the appropriate folder.
2. Make a folder for possible tax deductions as well. Go through your year's receipts and pull out those related to real estate taxes, charitable donations, medical expenses, etc., and place them in the folder. Dig out your 2018 return to help you remember what you claimed previously.
3. If you are eligible, contribute to your Individual Retirement Account. You have until tax day to do so, but the sooner the better. Because the interest is accumulating tax free, you will want to maximize the time you have your money tucked away for retirement. For complete details, contact your tax advisor.

Fee Free ATM's

You can always find the ATM's closest to you that are fee free by visiting the following links:



<https://www.allianceone.coop/a1atm/find>



<https://www.moneypass.com/atm-locator.html>

You may search by address, city, or zip. Great to use while traveling on vacation or business!

Sticking to Financial Resolutions

Ohioans, like most Americans, entered 2020 hoping to better their finances, but many have likely already fallen off track.

In an Ohio Credit Union League 2020 consumer survey, 69 percent said their New Year's resolution was to get on a budget.

That statistic isn't surprising; many Americans looked critically at their financial situations as they headed into 2020. Statista, a platform providing statistical data on a variety of topics, polled 2,000 people about their New Year's resolutions in early January. The survey found financial goals were the fourth most-popular New Year's resolution, falling just behind dieting, exercising, and losing weight.

Americans had good intentions to get their finances in order in 2020, but that doesn't mean they've necessarily stuck to their new budgets. According to research commissioned by GuideVine, a service that matches people with financial advisers, 70 percent of Americans with a budget struggle to stick to it.

And it's not likely that making your budget a New Year's resolution will make keeping with it any easier. According to the Ohio Credit Union League survey, 79 percent of Ohioans make incremental improvements toward keeping their resolutions each year, but fall short of keeping them. Another 14 percent have never kept a New Year's resolution.

The average American doesn't fare much better. According to a study of 1,450 Americans by Vitagene, 88.6 percent reported they'd likely keep their resolutions for a year or less. Another 36.6 percent of respondents said they usually keep their resolutions for a month or less, meaning they'd be off track by February.

Although your train may have gone off track, all hope is not lost. Here are some tips to help you attain your resolution of getting down to business, paying off bills, buying a house, opening an IRA for retirement, or getting on a path to better financial stability.

- Use a budgeting tool. A successful budget must be recorded somewhere. Many websites, including Consumer.gov, NerdWallet, and Mint, offer free Excel spreadsheet templates to help with recording budgets. If you're looking for more mobile options, consider budgeting apps such as EveryDollar and YouNeedABudget.

- Be realistic about spending and saving. Don't set goals you can't realistically achieve with your budget. Trying to spend too little or save too much each month could create frustration, which will increase the likelihood you'll dump your budget altogether. Instead, map out incremental

changes you can make that will add up to big financial gains over time.

- Keep goals in mind. Reminding yourself how you'd ultimately like your money to work for you can help with exercising control over impulsive spending habits. If you have a hard time picturing your long-term goals when you're tempted to splurge, consider making those goals visual. Try keeping a picture of your ideal retirement in your wallet or a list of all the reasons you want that new car stuck to the fridge.

- Reward yourself. It is important to keep long-term goals in mind, but rewarding yourself for small budgeting wins along the way will keep you feeling positive about your budget. The more positively you feel toward a task, the more likely you are to continue performing it. After you reach certain budgeting goals, treat yourself to a small splurge. You earned it!

- Seek help. If you're struggling to stick with a budget, consider asking for help. Sometimes, aid can come in the form of a family member who shares household finances. Other times, however, you may require an expert opinion. Credit unions often offer free financial counseling to members and are happy to aid with budget set-up and maintenance.

Hours and Information



Mailing Address:

P.O. Box 14403
Cincinnati, OH 45250-0403

Hours:

Monday, Tuesday, Thursday, Friday: 9:00 a.m. to 5:00 p.m.
Wednesday: 10:00 a.m. to 5:00 p.m.



Cincinnati: 1243 West 8th Street, Cincinnati, OH 45203

Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726

Dayton: 1111 East Fifth Street, Dayton OH 45401

937-228-7691, Toll Free: 1-800-265-4527

Closed 11:00 a.m. to 11:30 a.m. for Lunch

Personal Account Line:

Call P.A.L. for all your account

information. If you are in area codes

513, 812 or 859 call 632-5693... all

other area codes call 1-800-621-9722.

Or visit WebPal II at www.urmycu.com



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY

Dates to remember...

US Tax Day, April 15, 2020



“Bring your loan HOME”



- ✓ **Receive a \$100 Gas Card! ***
- ✓ **Defer your payments for 90 days!**
- ✓ **We will match or beat your rate! ***

Transfer an existing loan or credit card balance from another institution and bring your loan home!

How can you say no?

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Mail: P.O. Box 14403 • Cincinnati, OH 45250-0403

Toll Free 1-800-265-4527 • www.URmyCU.org

*Balance must be at least \$10,000 or greater to qualify. For loan balances below \$10,000 only the 90 day deferment will be offered. Member must qualify for the loan under normal underwriting guidelines. Minimum rate floor of this offer is 2.99% APR. Interest will accrue over the 90 day deferment period regardless of balance. Member must be able to provide verification of existing rate. Existing PFCU loans are excluded. This institution is not federally insured. **MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY**

FACTS**WHAT DOES POSTAL FAMILY CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances
- credit history and credit scores
- employment information and payment history

When you are *no longer* our member, we continue to share your information as described in this notice.

How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons POSTAL FAMILY CREDIT UNION chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does POSTAL FAMILY CREDIT UNION share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call toll-free 1-800-265-4527 or go to www.urmycu.org

What we do

How does POSTAL FAMILY CREDIT UNION protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does POSTAL FAMILY CREDIT UNION collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ▪ open an account or make a wire transfer ▪ show your government-issued ID or provide employment information ▪ apply for financing <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ sharing for affiliates' everyday business purposes – information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for nonaffiliates to market to you <p>State law and individual companies may give you additional rights to limit sharing.</p>

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>POSTAL FAMILY CREDIT UNION has no affiliates.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>POSTAL FAMILY CREDIT UNION does not share with our nonaffiliates so they can market to you.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ▪ <i>Our joint marketing partners include advertising/marketing agencies and insurance companies.</i>