



## In Memory of Roosevelt Padgett, Jr

May 9, 1915 – November 26, 2010

Ted was a longtime volunteer at the Postal Family Credit Union. He served on the Board of Director for many years as well as many board committees.

We send our condolences and prayers out to Ted's family.

## 83rd Annual Meeting

You are invited to attend the 83rd Annual Meeting of the Postal Family Credit Union, Inc. The meeting will be held on Thursday, February 24, 2011 at 1243 W. 8th Street, credit union building, lower level. Meeting starts at 5:15 p.m.



## Adopt 2011 **A** Program Class

Thank You!

We want to offer a sincere thanks to everyone that helped with our "Can You Spare Some Change Project", a Christmas project to benefit the Oyler School, in Price Hill as part of the Adopt-A-Class Foundation. This year was a great success and we were very pleased to help so many kids. Thanks to your generous donations we were able to purchase Christmas gifts and breakfast for nearly 50 kids this year. The gifts were delivered on December 15, 2010 by the Board of Directors and Staff and by employees from the Mid City Branch Post Office. Go to [www.URmyCU.com](http://www.URmyCU.com) and click on News & Events to view pictures of the Oyler School Christmas Party.



## Scholarship Program

PFCU has given over \$19,000 in scholarships to members wanting to further their education. PFCU is offering two \$1,000 scholarships to members of the credit union and you could be the member to win.

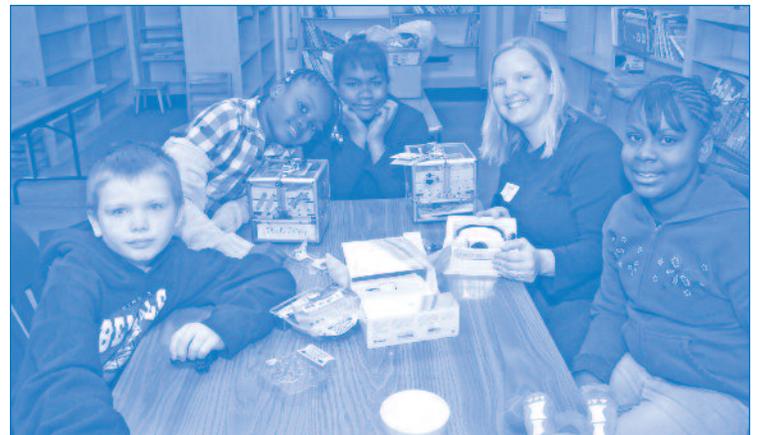
### There are three ways to apply:

- Stop in the credit union office and pick up an application.
- Call the credit union at 513-381-8600 and have an application sent to your home.
- Log on to [www.URmyCU.com/scholarship](http://www.URmyCU.com/scholarship) and you be directed to the scholarship landing page. There you will find the link to download the scholarship application.

Complete the application and write a 500 - 750 word essay, defining and discussing what "education" means to you. In your opinion, explain how education has formative effects on a person's mind, character and values while transmitting knowledge and skills.

Your application must be postmarked no later than, Wednesday, March 16, 2011 for consideration. All applications submitted in person must be received by the date above.

*...Help us make a difference!*





Turbo Tax will be on our website prior to the end of January 2011 at [www.URmyCU.com](http://www.URmyCU.com) for the 2010 tax season

You will be able to prepare and file your Federal and State tax online for a small fee.

## 2010 Tax Refund



Have your 2010 tax refund sent directly to your share account or your checking account at Postal Family Credit Union via direct deposit... it's quicker, safer and easier.

Why not take advantage of this convenient way to deposit your refund. Simply include our routing and transit number (242076669) on your tax form.

If you want the refund to go to your savings account use your account/member number followed by 0 0. If you want your refund to go to your checking (Draft Account) account use the number located on your checks.

If you have any questions about these numbers call one of our member service representatives at 513-381-8600.



## OCUL Scholarship Program

OHIO CREDIT UNION LEAGUE

Are you looking for ways to combat the high costs of college? Finding money for college can be a task itself. The Cincinnati Chapter of the Ohio Credit Union League is awarding a handful of \$1,000.00 scholarships to high school students for their post-secondary education. To qualify, an applicant must be at least a senior in high school and plan to participate in post-secondary studies, including professional, vocational, and academic studies not limited to colleges and universities.

Student applications must be completed and submitted to CCOCUL Scholarship Committee for consideration no later than February 11, 2011. If you are chosen to receive a scholarship from the chapter, your application will be submitted to the statewide competition sponsored by the Ohio Credit Union Foundation which will award four \$2,500 scholarships. You must be a member of an Ohio Credit Union in one of the Cincinnati Chapter area counties to be eligible. (Cincinnati Chapter Counties are: Hamilton, Clermont, Brown and Adams.)

Visit our website to download the scholarship application. If you have any questions about the 2011 OCUL Scholarship, contact Patrick Voegele today, [pvoegele@urmycu.com](mailto:pvoegele@urmycu.com) or (513) 381-8600.

### Watch Your Mail...

Your 1099s for interest and dividends will be mailed to you before the end of January 2011



We'll give you Blue Book® Trade-In Value on your vehicle **PLUS \$1000!**<sup>1</sup> And, receive rates as low as **4.49% APR!**<sup>2</sup>

Upon used vehicle purchase from Enterprise Car Sales.

**December 26 through January 31, 2011**  
Call 513 381-8600 to get pre-approved today!

Visit Us At Enterprise Car Sales

- Centerville ..280 Loop Rd. .... 937 291-3390
- Cincinnati ..555 E Galbraith Rd. .... 513-677-8000
- Columbus ..4701 W. Broad St. .... 614 851-5500



<sup>1</sup>Trade-In values obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1000 is only available on used passenger vehicles or light duty trucks. Additional trade-in value of \$1000 is not available on vehicles without a Blue Book Trade-In Value or when Enterprise vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Offer valid from 12/26/10 - 1/31/11. <sup>2</sup>APR=Annual Percentage Rate. Rates as low as 4.49% APR for 60 months. 100% Financing available including Tax, Title and License. Financing for qualified Postal Family Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles. Offer valid only when member enrolls in autopay (payroll deduction). Offer valid from 12/26/10 - 1/31/11. The "e" logo, Enterprise, the "Enterprise Certified" logo "The Perfect Used Car Package," and "Haggle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car Company. All other trademarks are the property of their respective owners. © 2010 Enterprise Rent-A-Car Company. © 2010 Enterprise Rent-A-Car Company. B03217 AD 11/10 SH

Preview a great selection of late-model used vehicles at [cuauto deals.com](http://cuauto deals.com).

# How to Buy a Home in 2011

There's more to buying a house than mortgage loans and lenders. Sure, the financing is a big part of it. But there's also the house-hunting process, the offer, the negotiations, the inspections, and the closing process.

From a housing perspective, a lot has happened over the last few years. We have seen a housing crash, an economic recession, and a complete shuffling of the mortgage industry. What does it all mean to you, as a home buyer? It means that if you want to buy a home in 2011, you need to be better prepared than ever before. You need a good credit score, a down payment, and steady employment. You also need to be realistic with the amount of home you want to buy.



## FAQs About the Home Buying Process

### 1. How do I get pre-qualified for a mortgage loan?

This is an excellent question for a first-time home buyer to ask. When buying a house, it's wise to speak with a lender, like CU Mortgage Network before you start the house-hunting process. The lender will review your financial situation and tell you how much they're willing to lend you. This is valuable information. It helps you shop within a realistic price range. It also makes the seller more inclined to take you seriously.

### 2. What credit score do I need to buy a house?

It depends on the type of loan you are using, as well as the lender you choose. With that being said, you'll have a better chance of getting a mortgage in 2011 if your credit score is 640 or above. That's not to say you can't buy a home (and qualify for a loan) with a score below 640. It just means that a higher FICO score opens up more doors for you.

### 3. What type of mortgage loan should I choose?

More than anything else, this will depend on your long-term plans. Your long-term plans are the most important factor. So, when buying a home, you need to think down the road a ways.

If you're planning to stay in the home for many years, you're probably better off with a fixed-rate loan. At CU

Mortgage Network, we would only recommend ARM loans for home buyers who expect a short stay in the house, like three to five years.

Before you try to buy a house, you should also look into FHA loans. In most cases, you may find that FHA qualifications are more liberal than typical conventional guidelines.

Please give David Gschwind of CU Mortgage Network a call at 513-762-1692 if you have more questions about purchasing a home in 2011.

**Credit Union**  
MORTGAGE NETWORK™  
Your **Postal Family Credit Union**  
Mortgage Partner

## Hours & Information

**Cincinnati:** 1243 West 8th Street, Cincinnati, OH 45203  
Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726  
Monday and Friday: 7:30 a.m. to 6:00 p.m.  
Tuesday and Thursday: 8:00 a.m. to 5:00 p.m.  
Wednesday: 10:00 a.m. to 5:00 p.m.

**Dayton:** 803 East 5th Street, Dayton OH 45401  
937-228-7691, Toll Free: 1-800-265-4527, Fax: 937-228-3012  
Monday, Tuesday, Thursday: 8:30 a.m. to 5:00 p.m.  
Wednesday: 10:00 a.m. to 5:00 p.m.  
Friday: 8:00 a.m. to 5:00 p.m.

**Mailing Address:**  
P.O. Box 14403  
Cincinnati, OH 45250-0403

**Personal Account Line:**  
Call P.A.L. for all your account information. If you are in area codes 513, 812 or 859 call 632-5693... all other area codes call 1-800-621-9722. Or visit WebPal II at [www.URmyCU.com](http://www.URmyCU.com)

**Dates to Remember...**  
Annual Meeting, Thursday, February 24, 2011  
Scholarship Deadline, March 16, 2011

**We will be closed...**  
Martin Luther King Jr. Day, Monday, January 17  
President's Day, Monday, February 21

**Accounts Are Insured Up To \$250,000**  
By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**



The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.



## Have you purchased a used vehicle with another financial institution within the past few years?

Let us refinance it for a much better rate, as low as:

# 1.00% APR

Now until **February 28, 2011** members who financed their used vehicle loan with another financial institution within the last 4 years can bring the loan to PFCU and qualify for the following rates:

**1 Year for 1.00% APR**

**2 Years for 2.00% APR**

**3 Years for 3.00% APR**

**4 Years for 4.00% APR**

OFFER VALID UNTIL:  
FEBRUARY 28, 2011

Call a loan officer today at (513) 381-8600 or (800) 265-4527. If you are calling after hours, press option 7 to reach the 24/7 Lending Center. Or visit the Cincinnati or Dayton office to apply in person.

This sale is only valid until: 02/28/2011. Sale excludes existing loans at Postal Family Credit Union. Not all members will qualify. Down payment requirements may vary based on members credit worthiness. APR = Annual Percentage Rate. Rates are subject to change without notice.

## PFCU Board Elected by Acclamation

Only one nomination was received for each of the three open positions. As a result, no election will be necessary and the three individuals will be elected by general consent or acclamation for a three year term.

Those directors are:

James C. Burns  
Thomas Crowley  
Bill Nolan

## Thank You for being a member!

As we say goodbye to 2010, it's an ideal time to remember to express our appreciation to you, our valued member-owner, for your loyalty and continued support. We are grateful for your participation in the credit union. In fact, we wouldn't exist without you! The credit union idea of people joining together to pool their savings so that others may have a source of credit is simple, yet profound. This "people-helping-people" philosophy has stood the test of time, and as many new members are finding out, is a potent antidote to the greed and uncaring attitude found elsewhere in the financial system. So a big "thank you for your business" to our members, whether you have been with us a long time or have just discovered the benefits of belonging.

## Introducing...

Postal Family Credit Union is pleased to offer a great member benefit – Trinity Debt Management Financial Counseling. As a valued member of PFCU, we are committed to serving you. And as a benefit of your membership, we are providing you with free access to financial education and counseling services.

The Credit Union has teamed up with Trinity, a non-profit financial counseling organization. Through comprehensive education and exceptional service, this organization has been assisting individuals since 1992. Through our partnership with Trinity you will enjoy unlimited access to financial counselors.

You can receive assistance with:

- Personal and family budgeting
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession

Trinity counselors are available Monday through Friday. To use this new service, simply call 1-800-793-9019 or visit them on the web anytime at [www.trinitycredit.org](http://www.trinitycredit.org).

Also, be sure to check out the MoneyEd financial website. This website offers a variety of financial topics to learn about such as, Credit, Auto Loans, and Budgeting. Visit [www.urmycu.com](http://www.urmycu.com) and click on the MoneyEd link under the Financial Education tab.